

Gifts of Securities at York College of Pennsylvania

Increasing numbers of alumni and friends are making gifts to York College using appreciated securities, including stock, bonds, and mutual funds. The instructions below guide you in transfers of stock. Please contact the Development Office if you would like information regarding gifts of bonds and mutual funds.

Donors may transfer gifts of stock directly to York College or sell the stock, gifting the proceeds. The College has no preference, but advises donors to consult their financial advisors for favorable tax consequences. *In most case pertaining to appreciated assets, the donor will achieve more favorable tax results by transferring the stock directly to YCP before selling.*

Electronic Transfer of Stock

Stock transfers should be made to York College of Pennsylvania's account at Janney Montgomery Scott as follows:

Janney Montgomery Scott
1801 Market Street
Philadelphia, PA 19103

Phone: (215) 665-6000
Acct. #8891-3125
DTC #374
York College Tax ID #23-1352698

It is important to instruct the broker in writing to transfer the stock into the York College of Pennsylvania account. Please send the Development Office a copy of your instructions to the broker and your intentions for the use of the gift by York College.

Certificate Transfer of Stock

Sign the back but do not fill in other information and hand deliver to the Development Office at York College, room GH126, Grantley Hall. Include a letter detailing the gift and your intention for its use by the College. This letter must include your signature(s) guaranteed by a bank officer. (Sign the stock certificate and letter in the presence of the bank officer.) If you need to mail the certificate, do so unsigned. Under separate cover sign a blank stock power, and post each document to the Development Office, York College of Pennsylvania, Country Club Road, York, PA 17403-3651.

Accounting and Receipting

Gifts are receipted using the mean value of the stock on the date it is given to the College, per standards accepted nationally for gift accounting:

Marketable Securities: Count marketable securities at the average of the high and low quoted selling prices on the date the donor relinquished dominion and control of the assets in favor of the institution or trust. Neither losses nor gains realized by the institution's sale of the securities after their receipt, nor brokerage fees or other expenses associated with this transaction, should affect the value reported.